

## Alamance-Burlington School System

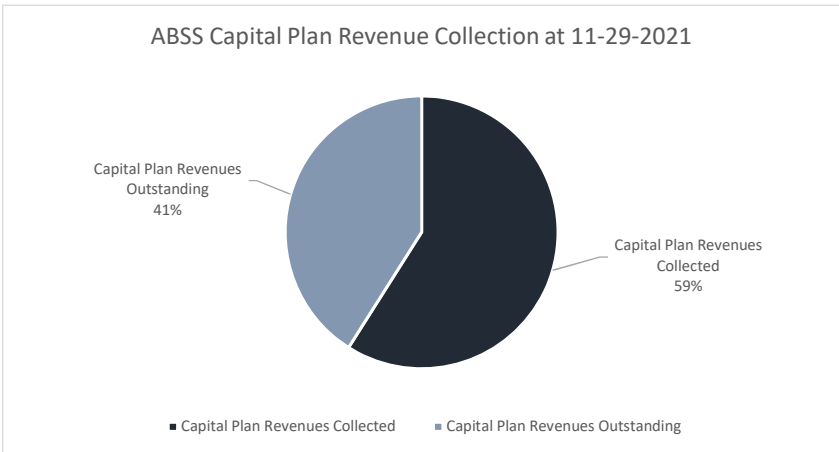
### FY21-22 Capital Financing Plan

	Budget	YTD 11-29-2021	Expected at Year-End
<b>Beginning Funds Available</b>			
FY22 Capital Funds Start Balance ( Pending Audit)	19,475,538	19,475,538	19,475,538
<b>General Fund Revenues</b>			
Federal Subsidies	140,511	56,284	140,511
Article 40 Sales Tax (30%)	2,761,144	822,442	3,183,144
Article 42 Sales Tax (60%)	6,225,937	1,767,865	6,716,475
NC Lottery	1,459,068	-	1,459,068
QSCB Debt Service County MOU	130,000	130,000	130,000
Property Tax (5.64 cents)	8,649,340	8,649,340	8,649,340
<b>TOTAL GENERAL FUND REVENUES</b>	<b>19,366,000</b>	<b>11,425,931</b>	<b>20,278,538</b>
<b>General Fund Expenditures</b>			
PAY-GO CIP	(3,300,000)	(1,375,000)	(3,300,000)
Existing Debt: Bond Principal	(3,299,460)	-	(3,299,460)
Existing Debt: Bond Interest	(553,178)	(276,588)	(553,178)
Existing Debt: QSCB Principal	(553,213)	(276,607)	(553,213)
Existing Debt: QSCB Interest	(126,515)	(67,040)	(126,515)
2021 Bond Series Principal	(6,520,000)	-	(6,520,000)
2021 Bond Series Interest	(4,760,994)	(2,347,211)	(4,760,994)
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>(19,113,360)</b>	<b>(4,342,446)</b>	<b>(19,113,360)</b>
<b>Capital Funding Summary</b>			
FY22 Capital Funds Start Balance	19,475,538	19,475,538	19,475,538
General Fund Revenues	19,366,000	11,425,931	20,278,538
General Fund Expenditures	(19,113,360)	(4,342,446)	(19,113,360)
FY22 Capital Reserve Activity	-	-	-
<b>CAPITAL FUNDING BALANCE</b>	<b>19,728,178</b>	<b>26,559,023</b>	<b>20,640,716</b>

Capital Funding Balance Formula  
 FY22 Capital Funds Start Balance + General Fund Revenues - General Fund Expenditures + Capital Reserve Activity  
 = Capital Funding Balance

Footnote 1: As of the date of this report, only 3 of 12 months' sales tax collections have been made, at the amount in the YTD (Year-To-Date) column. The figures represented in the Expected at Year-End column is a mathematical forecasting calculation made by the Alamance County Budget Department. This forecast is updated monthly after receipt of that month's sales tax.

Footnote 2: See next page for FY22 Capital Reserve activity and utilization details.



Davenport FY22 Ending Balance	17,524,743
Davenport Over (Under) Actual AC Bud.	(2,203,435)
Actual AC Bud. Property Tax Difference	(1,538)
Actual AC Bud. Sales Tax Difference	2,204,974
Rounding	(1)
	<b>(0.00)</b>

# Alamance-Burlington School System

## FY21-22 Capital Reserve Utilization and Activity

	Activity
Transfers In from Capital Projects & Interest	
<i>TOTAL TRANSFERS IN &amp; INTEREST</i>	-
Transfers Out: To Capital Projects	
<i>TOTAL TRANSFERS OUT TO CAPITAL PROJECTS</i>	-
<b><i>NET CAPITAL RESERVES ACTIVITY + (-)</i></b>	<b>-</b>

## Alamance-Burlington School System

### Bond Project Activity

Projects	Authorization	Budget	LTD 11-29-2021	Remaining
<i>South Mebane Elementary School</i>	10/21/19 Capital Project Ordinance	8,482,880	4,937,037	3,545,843
<i>Williams High School</i>	10/21/19 Capital Project Ordinance	4,646,400	1,061,991	3,584,409
<i>New High School</i>	10/21/19 Capital Project Ordinance	67,012,616	13,931,767	53,080,849
<i>Eastern High School</i>	10/21/19 Capital Project Ordinance	11,657,249	2,966,707	8,690,542
<i>Graham High School</i>	10/21/19 Capital Project Ordinance	7,619,063	1,390,527	6,228,536
<i>Cummings High School</i>	10/21/19 Capital Project Ordinance	10,867,063	1,839,973	9,027,090
<i>Pleasant Grove Elementary</i>	10/21/19 Capital Project Ordinance	6,474,192	372,862	6,101,330
<i>Southern High School</i>	10/21/19 Capital Project Ordinance	20,661,931	5,123,782	15,538,149
<i>Western High School</i>	10/21/19 Capital Project Ordinance	12,400,611	2,048,173	10,352,438
<i>Issuance Cost</i>	10/21/19 Capital Project Ordinance	651,292	454,377	196,915
<b>TOTAL BOND PROJECTS</b>		<b>150,473,297</b>	<b>34,127,195</b>	<b>116,346,101</b>

# Alamance Community College Capital Funding

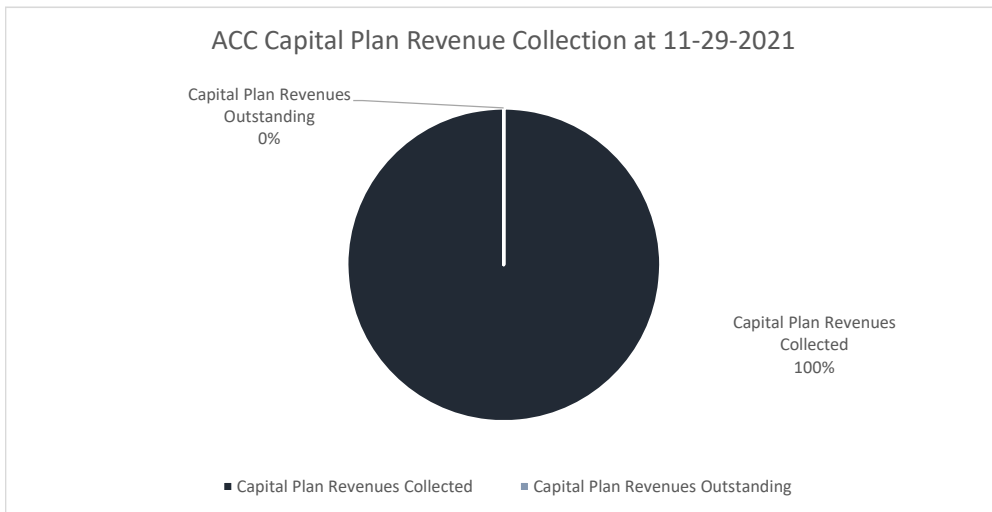
## FY21-22 Capital Financing Plan

	Budget	YTD 11-29-2021	Expected at Year-End
<b>Beginning Funds Available</b>			
<i>FY22 Capital Funds Start Balance (Pending Audit)</i>	<b>3,960,644</b>	<b>3,960,644</b>	<b>3,960,644</b>
<b>General Fund Revenues</b>			
<i>Property Tax for Existing Debt Service (FY19 Level)</i>	2,945,745	2,945,745	2,945,745
<i>Property Tax (1.40 Cents)</i>	2,147,000	2,147,000	2,147,000
<b>TOTAL GENERAL FUND REVENUES</b>	<b>5,092,745</b>	<b>5,092,745</b>	<b>5,092,745</b>
<b>General Fund Expenditures</b>			
<i>PAY-GO CIP</i>	(334,000)	(139,167)	(334,000)
<i>Existing Debt: Bond Principal</i>	(1,760,540)	-	(1,760,540)
<i>Existing Debt: Bond Interest</i>	(526,799)	(263,399)	(526,799)
<i>2021 Bond Series Principal</i>	(1,035,000)	-	(1,035,000)
<i>2021 Bond Series Interest</i>	(754,573)	(371,730)	(754,573)
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>(4,410,912)</b>	<b>(774,296)</b>	<b>(4,410,912)</b>
<b>Capital Funding Summary</b>			
<i>FY22 Capital Funds Start Balance</i>	3,960,644	3,960,644	3,960,644
<i>General Fund Revenues</i>	5,092,745	5,092,745	5,092,745
<i>General Fund Expenditures</i>	(4,410,912)	(774,296)	(4,410,912)
<i>Capital Reserve Activity</i>	-	-	-
<b>CAPITAL FUNDING BALANCE</b>	<b>4,642,476.940</b>	<b>8,279,093</b>	<b>4,642,477</b>

### Capital Funding Balance Formula

$$\text{FY22 Capital Funds Start Balance} + \text{General Fund Revenues} - \text{General Fund Expenditures} + \text{Capital Reserve Activity} = \text{Capital Funding Balance}$$

Footnote 1: See next page for FY22 Capital Reserve activity and utilization details.



### Reconcile to Davenport (Budget Only)

Davenport FY22 Ending Balance	4,639,064
Davenport Over (Under) Actual AC Bud.	(3,413)
Actual AC Bud. Property Tax Difference	3,415
Capital Reserve Activity	
Rounding	(2)
	-

# Alamance Community College

## FY21-22 Capital Reserve Utilization and Activity

	Activity
Transfers In from Capital Projects & Interest	
<i>TOTAL TRANSFERS IN &amp; INTEREST</i>	-
Transfers Out: To Capital Projects	
<i>TOTAL TRANSFERS OUT TO CAPITAL PROJECTS</i>	-
<b><i>NET CAPITAL RESERVES ACTIVITY + (-)</i></b>	<b>-</b>

## Alamance Community College

### Bond Project Activity

Projects	Authorization	Budget	LTD 11-29-2021	Remaining
<i>Biotechnology Center of Excellence &amp; Parking</i>	11/18/19 Capital Project Ordinance Amended at 8/16/21	19,460,430	1,818,095	17,642,335
<i>Student Services Center</i>	10/5/20 Capital Project Ordinance Amended at 8/16/21	6,703,500	373,133	6,330,367
<i>Public Safety Training Center</i>	3/15/2021 Capital Project Ordinance	10,400,000	12,876	10,387,124
<i>Satellite Campus - East</i>	No Project Ordinance (Planned Budget Figures)	500,000	-	500,000
<i>Satellite Campus - West</i>	No Project Ordinance (Planned Budget Figures)	500,000	-	500,000
<i>Instructional Space &amp; Childcare Center</i>	No Project Ordinance (Planned Budget Figures)	4,440,000	-	4,440,000
<i>Issuance Cost</i>	11/18/19   10/5/20   3/15/21 Capital Project Ordinance	74,754	71,960	2,794
<b>TOTAL BOND PROJECTS</b>		<b>42,078,684</b>	<b>2,276,064</b>	<b>39,802,621</b>

## Alamance County

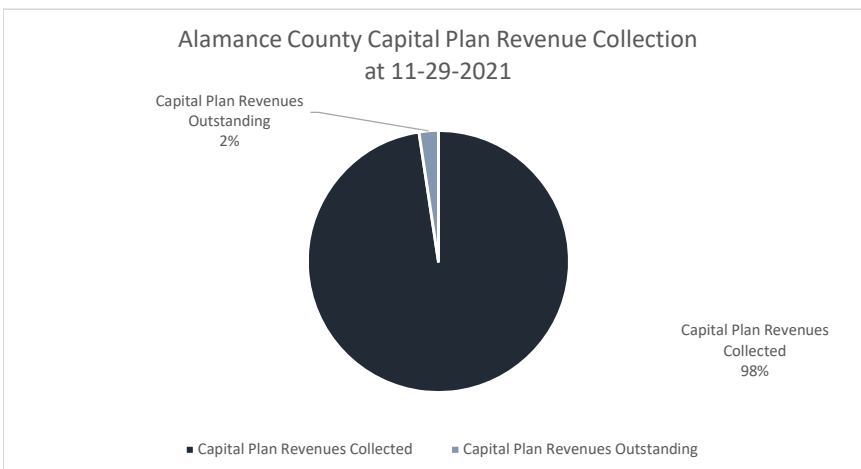
### FY21-22 Capital Financing Plan

	Budget	YTD 11-29-2021	Expected at Year-End
<b>Beginning Funds Available</b>			
FY22 Capital Reserve Start Cash Balance (Pending Audit)	1,926,263	1,926,263	1,926,263
Designated Fund Balance - Peak Property Sale	3,877,985	3,877,985	3,877,985
<b>BEGINNING RESERVE BALANCE AVAILABLE</b>	<b>5,804,247</b>	<b>5,804,247</b>	<b>5,804,247</b>
<b>General Fund Revenues</b>			
County Budgeted DS Appropriation	2,480,254	2,480,254	2,480,254
Fire District Reimbursements	60,152	-	60,152
<b>TOTAL REVENUES</b>	<b>2,540,406</b>	<b>2,480,254</b>	<b>2,540,406</b>
<b>General Fund Expenditures</b>			
PAY-GO CIP	(300,000)	(169,162)	(300,000)
Existing Debt: Principal	(714,788)	(138,904)	(714,788)
Existing Debt: Interest	(46,397)	(8,108)	(46,397)
Proposed Debt: Principal	-	-	-
Proposed Debt: Interest	(46,750)	-	-
<b>TOTAL EXPENDITURES</b>	<b>(1,107,935)</b>	<b>(316,174)</b>	<b>(1,061,185)</b>
<b>Capital Funding Summary</b>			
Reserves Balance	5,804,247	5,804,247	5,804,247
General Fund Revenues	2,540,406	2,480,254	2,540,406
General Fund Expenditures	(1,107,935)	(316,174)	(1,061,185)
Capital Reserve Activity	-	(26,000)	(26,000)
<b>CAPITAL FUNDING BALANCE</b>	<b>7,236,718</b>	<b>7,942,327</b>	<b>7,257,468</b>

Capital Funding Balance Formula  
 FY22 Capital Funds Start Balance + General Fund Revenues - General Fund Expenditures + Capital Reserve Activity  
 = Capital Funding Balance

Footnote 1: Proposed Debt Service figure includes projects expected to be funded with installment debt (Fall 2021 issuance) at the time of budget adoption, including Medicap retrofit and HSC HVAC replacement project. The Medicap renovation project is abandoned at this time, and the HSC HVAC project was voted for ARPA Fund allocation at 9-20-2021, thus removing any expectation of debt service for these projects.

Footnote 2: See next page for FY22 Capital Reserve activity and utilization details.



**Reconcile to Davenport (Budget Only)**

Davenport FY22 Ending Balance	5,936,720
Davenport Over (Under) Actual AC Bud.	(1,299,998)
No \$1.3 million for Medicap / EMS Property	1,300,000
Rounding	(2)
	-

# Alamance County

## FY21-22 Capital Reserve Utilization and Activity

	Activity
Transfers In from Capital Projects & Interest	
<b>TOTAL TRANSFERS IN &amp; INTEREST</b>	<b>-</b>
Transfers Out: To Capital Projects	
Elections Building Preliminary Work	(26,000)
<b>TOTAL TRANSFERS OUT TO CAPITAL PROJECTS</b>	<b>(26,000)</b>
<b>NET CAPITAL RESERVES ACTIVITY + (-)</b>	<b>(26,000)</b>

## Alamance County

### County Project Activity

	Authorization	Budget	LTD 10-22-2021	Remaining
<b>Projects</b>				
	11/5/18			
<i>Petree Building</i>	Capital Project Ordinance	3,000,000	2,498,388	501,612
	Pending			
<i>Elections Building Purchase</i>	Capital Project Ordinance	TBD		
	Pending			
<i>Diversion Center</i>	Capital Project Ordinance	TBD		
	5/18/20			
<i>Deferred Maintenance</i>	Capital Project Ordinance	2,200,000	1,987,461	212,539
	11/18/19			
<i>Board of Elections Equipment Purchase</i>	Board Approval	1,125,960	1,016,202	109,758
	9/20/21			
<i>HSC HVAC Project (ARPA)</i>	Board Approval	1,712,350	1,522,179	190,171
<b>TOTAL MAJOR CAPITAL PROJECTS</b>		<b>5,038,310</b>	<b>4,525,842</b>	<b>512,468</b>

## Alamance-Burlington School System

### FY21-22 NC DPI Lottery Funding Report

	Balance at 7-1-2021	Lottery Revenue at 10-27-2021 DPI Report	Interest Earned at 10-27-2021 DPI Report	Project Allocation at 10-27-2021 DPI Report	Total Balance at 10-27-2021 DPI Report
<i>DPI Lottery Funds</i>	1,884,980.90	70,778.00	579.53	-	1,956,338.43

These funds may be used for the ABSS portion of the Alamance County Capital Plan.

\* DPI Lottery Funds are allocated to public school districts by the North Carolina Department of Public Instruction (DPI) on a formulaic "Average Daily Membership" basis. New funds are allocated and reported quarterly. These funds are held by the DPI, and the school system applies to use the funds as needed for building improvements, capital projects, and debt service.

## Alamance-Burlington School System

### Capital Projects Funded with Capital Reserves (Multi-Year)

	Budget	Expenditures at 11-29-2021	Remaining Budget
Graham Middle School (Roofing)	\$ 682,625.00	\$ (49,100.00)	\$ 633,525.00
New High School (Career Tech Center)	\$ 1,285,231.00	\$ -	\$ 1,285,231.00
New High School (Road Improvements)	\$ 523,657.00	\$ -	\$ 523,657.00
Southern High School (Road Improvements)	\$ 1,703,215.00	\$ -	\$ 1,703,215.00
Woodlawn Middle School (Roofing)	\$ 1,788,750.00	\$ (28,175.00)	\$ 1,760,575.00
<b>Total</b>	<b>\$ 5,983,478.00</b>	<b>\$ (77,275.00)</b>	<b>\$ 5,906,203.00</b>

Footnote 1: \$451,984.73 remaining unspent funds from completed roofing projects (Broadview, Cummings, EM Holt and Sellars Gunn) was returned June 21st to the ABSS Capital Reserve Fund for future use.

### Capital Projects Funded with State Lottery Proceeds (Multi-Year)

	Budget	Expenditures at 11-29-2021	Remaining Budget
Altamahaw-Ossippee Elementary School	\$ 1,243,571.42	\$ (1,238,860.03)	\$ 4,711.39
Alamance-Burlington Middle College	\$ -	\$ -	\$ -
Alexander Wilson Elementary School	\$ 282,606.97	\$ (225,749.58)	\$ 56,857.39
B. Everett Jordan Elementary School	\$ 1,415,796.17	\$ (1,408,296.17)	\$ 7,500.00
Broadview Middle School	\$ 635,982.90	\$ (479,510.69)	\$ 156,472.21
E.M. Holt Elementary School	\$ 103,446.68	\$ (102,966.17)	\$ 480.51
E.M. Yoder Elementary School	\$ 88,570.99	\$ (87,070.99)	\$ 1,500.00
Eastern Alamance High School	\$ 351,528.16	\$ (273,563.99)	\$ 77,964.17
Eastlawn Elementary School	\$ 176,007.00	\$ (102,347.03)	\$ 73,659.97
Elon Elementary School	\$ 92,478.79	\$ (92,478.79)	\$ -
Garrett Elementary School	\$ 70,000.00	\$ (70,000.00)	\$ -
Graham High School	\$ 284,317.06	\$ (279,511.09)	\$ 4,805.97
Graham Middle School	\$ 95,700.00	\$ (74,089.97)	\$ 21,610.03
Grove Park Elementary School	\$ 146,974.01	\$ (124,774.01)	\$ 22,200.00
Harvey R Newlin Elementary School	\$ 73,603.97	\$ (73,603.97)	\$ -
Haw River Elementary	\$ 28,341.56	\$ (28,341.56)	\$ -
Hillcrest Elementary School	\$ 154,738.33	\$ (104,738.33)	\$ 50,000.00
Hugh M. Cummings High School	\$ 1,219,519.00	\$ (1,142,414.20)	\$ 77,104.80
Marvin B. Smith Elementary School	\$ 180,423.32	\$ (153,620.17)	\$ 26,803.15
North Graham Elementary School	\$ 195,207.67	\$ (161,772.98)	\$ 33,434.69
Pleasant Grove Elementary School	\$ 10,000.00	\$ (3,797.00)	\$ 6,203.00
R. Homer Andrews Elementary School	\$ 151,394.20	\$ (151,394.20)	\$ -
Ray Street Academy	\$ 165,792.00	\$ (127,822.68)	\$ 37,969.32
Sellars Gunn	\$ 2,500.00	\$ (2,019.49)	\$ 480.51
South Graham Elementary School	\$ 204,963.82	\$ (204,963.82)	\$ -
South Mebane Elementary School	\$ 159,472.00	\$ (130,730.79)	\$ 28,741.21
Southern Alamance High School	\$ 483,996.68	\$ (477,473.26)	\$ 6,523.42
Southern Alamance Middle School	\$ 147,612.01	\$ (147,612.01)	\$ -
Sylvan Elementary School	\$ 1,212,991.80	\$ (1,184,382.52)	\$ 28,609.28
Turrentine Middle School	\$ 213,800.00	\$ (213,226.01)	\$ 573.99
Walter M. Williams High School	\$ 259,921.44	\$ (92,233.35)	\$ 167,688.09
Western Alamance High School	\$ 641,981.90	\$ (618,131.28)	\$ 23,850.62
Western Alamance Middle School	\$ 1,215,397.72	\$ (1,203,833.07)	\$ 11,564.65
Woodlawn Middle School	\$ 224,161.33	\$ (224,161.33)	\$ -
<b>Total</b>	<b>\$ 11,932,798.90</b>	<b>\$ (11,005,490.53)</b>	<b>\$ 927,308.37</b>